

## SBA Virtual Disaster Loan Outreach Center for MN

## Impacted by the May 27 – June 8 Civil Unrest? SBA CAN HELP!!!





## SBA Low-Interest Federal Loans for Disaster-Related Damages

**PHYSICAL DAMAGES** - Businesses of all sizes and nonprofits (Real Estate, Inventory, Equipment, etc.) **ECONOMIC INJURY**-Small businesses and nonprofits (Working capital, no physical damages needed to apply)

Interest rates as low as: 3% for businesses, 2.75 % nonprofit organizations. Max. loan, \$2 million

**HOMEOWNERS:** Up to \$200,000 for Primary Residence **HOMEOWNERS/RENTERS:** Up to \$40,000 for Personal Property

Interest rates as low as 1.25% All loans have repayment terms up to 30 years

For businesses/homeowners, mitigation is available up to 20% of SBA's verified physical damage amount

## **APPLY NOW!!!**

**Virtual Disaster Loan Outreach Center (VDLOC)** 

FIRST STEP: Apply online with SBA at: <a href="https://disasterloanassistance.sba.gov/">https://disasterloanassistance.sba.gov/</a>

For one-on-one assistance with applying call (571) 422-6078 or (571) 422-6871

Open: Monday – Friday, from 8 a.m. – 5 p.m.

Email questions to: FOCE-Help@sba.gov

Deaf and hard of hearing: 800-877-8339 / www.sba.gov

**Note:** Loan applicants should check with agencies / organizations administering any grant or other assistance program under this declaration to determine how an approval of SBA disaster loan might affect their eligibility.