

Neighborhood Leaders:

Please see the notice below about the 2021 Special Legislation Fund Tax Increment Spending Plan. Please note that this does not affect funds within the Consolidated Tax Increment Financing District or the Neighborhood Revitalization Program, both of which fund neighborhood programming. Note, too, that the tax increment funds that are included in this spending plan, by State law, can only be used for private development that meets current tax increment regulations.

Bob Cooper
Manager, NRP and Citizen Participation
City of Minneapolis, Finance and Property Services Department
Development Finance Division
505 4th Avenue South, Room 620
Minneapolis, MN 55415

612-673-5239

The City of Minneapolis invites the Hennepin County Board of Commissioners, the Minneapolis Board of Education, the Minneapolis City Planning Commission, all City of Minneapolis Neighborhood Organizations, and other interested parties to review and comment on the 2021 Special Legislation Fund Tax Increment Spending Plan (the “Plan”). The Plan is available for review on the City’s website at <https://www2.minneapolismn.gov/government/departments/cped/items-for-public-review/>.

The Plan has been prepared to authorize spending of unobligated tax increment revenues per legislation adopted in the 2021 legislative session. The new law provides temporary flexibility in the use of tax increment funds. This flexibility applies to tax increment district fund balances that are not currently obligated for the repayment of outstanding debt or other budgeted expenses. The temporary flexibility provided by this 2021 special legislation has limits, including specific requirements for spending the affected tax increment funds. Eligible expenditures include loans, equity investments, or other assistance to private development that creates or retains jobs, commences before December 31, 2025 and would not have commenced before that date but for the assistance. This legislation is found in Minnesota Statutes, section 469.176, subdivision 4n., and requires that any use of funds enabled by the 2021 special legislation must include “creating a written spending plan that... details the use of the transferred increment.”

It is expected that the Plan will be considered at the following meetings of the Minneapolis City Council and its committees:

Business, Inspections, Housing and Zoning Committee

(A public hearing will be conducted at this meeting.)

Tuesday November 9, 2021 at 1:30 p.m.

City Council

Friday, November 19, 2021 at 9:30 a.m.

Both meetings will be held in Minneapolis City Hall, 350 S. Fifth Street, Room 317.

If you or your group would like to meet to discuss the proposed Plan, if you would like paper copies, or if you have questions or comments, please contact:

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During the declared local public health emergency, Minneapolis has transitioned to an electronic format for its public meetings and hearings, authorized under Minn. Stat. Section 13D.021, to minimize the risk of exposure to or potential spread of COVID-19. If you wish to participate by phone during the public hearing portion of the meeting, please register by submitting the online form found under the “participate by phone in the meeting” heading available at: minneapolismn.gov/meetings. If you need an accommodation to fully participate, or if you need this document in a different format, please call 311 or 612-673-2157 (TTY).

Comments are due by 12:00 p.m. on Monday, November 8, 2021.

Thank you.

Barbara Hillesland, MPA

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